

KBR, INC.

WE DELIVER



ABOVE: KBR Corporate Headquarters in Downtown Houston.

KBR

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With its corporate headquarters in Houston, KBR is one of the world's premier engineering, construction and services companies with approximately 27,000 employees in more than 70 countries on five continents. With a proud and distinguished history of more than a century in business that dates back to before the first successful airplane flight, KBR has evolved into a prominent part of the energy, petrochemicals, government services and civil infrastructure sectors, delivering a range of services that support the hydrocarbons, minerals, power and industrial markets.

Begun in 1901 by Morris W. Kellogg as a tiny pipe-fabrication business in New York, the Houston-based Kellogg Brown & Root (KBR) was formed when Halliburton purchased Texas-based construction company Brown & Root and Kellogg's then parent company, Dresser Industries. Since becoming a stand-alone company in 2007 and acquiring Alabama-based BE&K (2008), Energo Engineering (2010) and Chicago-based Roberts & Schaefer (2010), KBR has expanded its offerings to 13 Business Units through three main business groups—Hydrocarbons; Infrastructure, Government and Power; and Services—which provide the foundation for KBR's future success and growth.

KBR has developed and executed groundbreaking solutions for complex projects worldwide and is one of the largest defense-services provider for U.S. and international government agencies. In the oil and gas industry, KBR built the first offshore platform beyond sight of land, has designed and constructed more than half the world's liquefied natural gas (LNG) production capacity over 35 years and has produced the world's largest floating production, storage and offloading (FPSO) vessels. With today's global demand for energy, KBR is focused on a sustainable future that aligns with its environmental stewardship. Its use of new technologies and ability to deliver value has made it a fast-growing member of the upstream and downstream hydrocarbon markets.

KBR measures its success by the success of its customers and their projects and aspires to provide them with the consistent experience of projects and services delivered on time, within budget and within contractual obligations by continuously innovating to deliver work safer, faster, less costly and more efficiently.

A general contractor for suppliers, subcontractors and partners alike, KBR delivers on its commitments and secures the best supply value through rigorous, competitive procurement and subcontracting practices that result in disciplined partner selection.



Furthermore, KBR has consistently provided shareholders with an acceptable risk-adjusted rate of return on invested capital in the top quartile of its peer group and a consistent and growing earnings profile.

The key to KBR's future success is making its core values an integral part of its culture. KBR maintains an uncompromising commitment to quality, health, safety and the environment and has best-in-class risk awareness. KBR strives for integrity in all it does by providing transparency, accountability and discipline in its business dealings and financial responsibility for its stakeholders. Moreover, KBR believes in having open relationships with employees based on mutual trust, respect and success through collaboration. KBR's Vision is to be the world's Contractor and Employer of Choice by safely and consistently delivering successful and innovative capital projects and services anywhere in the world. ■

ABOVE: Chevron Jack/St. Malo Floating Production Unit (FPU) for which KBR is executing detailed design engineering.

RIGHT: Block 18 Greater Plutonio Development for which KBR carried out Engineering, Procurement & Construction Management (EPCM) of the FPSO Topsides.

